

Calls for more fiscally responsible spending in these tough economic times

Washington, DC - Congressman Adler today expressed disappointment that the Senate rejected a bipartisan amendment to create a commission charged with reining in the country's debt. He also urged President Obama to use his State of the Union speech to pressure Congressional leaders to restore fiscal accountability in Washington and protect hard working Americans' taxpayer dollars.

"The government cannot continue to spend money it does not have," said Congressman Adler, a member of the House Financial Services Committee. "New Jersey families want responsible policies that will balance our budget and create long-term economic stability. I am disappointed that the Senate does not seem willing to make the tough choices and find ways to curb wasteful government spending."

The debt commission was intended to create an independent group of experts to analyze federal spending trends and make recommendations to Congress on how to reduce the federal debt. Congressman Adler recently cosponsored a similar bill in the House that will examine the long-term fiscal challenges facing the U.S. and develop legislation to reduce the debt burden for future generations. He also voted against his party in December by opposing efforts to raise the federal debt ceiling.